

Target Market Determination questionnaire

The following questions assist One Managed Investment Funds Limited (**OMIFL**) in meeting its regulatory obligations by enabling it to assess whether the Msquared Mortgage Income Fund (**Fund**) is being offered to the stated target market.

SECTION 1 Investor contact details

(Mandatory fields are marked*)

Full name*

DOB* / / Phone*

Email address*

Are you an existing investor in the Fund, or have you applied for an interest in the Fund previously?

SECTION 2 Financial advice

Have you received current personal financial advice in relation to this application to invest in the Fund?

- Yes** - Please provide your adviser's details and when that advice was provided: / /
- No** - Please continue to Section 3.

(Mandatory fields are marked*)

Adviser name*

Adviser email*

Adviser phone* Adviser code

Adviser address

SECTION 3 Investor status

Please select one of the following options:

- I am/We are not a Wholesale Client with a Wholesale Certificate. **Please complete Section 4 below.**
- I am/We are a Wholesale Client and will provide a copy of my/our Wholesale Certificate with my/our application. You do not need to complete Section 4.

Date of certificate / /

Attach an accountant's certified prepared wholesale certificate, prepared in accordance with Section 761G of the Corporations Act (the certificate must have been signed less than 2 years from the date of this application).

MORE INFORMATION

What is a wholesale client?

A wholesale client is defined in the Corporations Act and includes an investor with total investable assets of greater than \$2,500,000 or an annual taxable income of \$250,000 or greater (as certified by a qualified accountant).

SECTION 4 Target Market Determination Questionnaire

- 1 **Before making any decision about investing in the Fund, you should read the Product Disclosure Statement (PDS) carefully in its entirety and consider consulting with a financial adviser and/or tax adviser.**

Have you read the PDS?

- Yes
 No

- 2 **What is your primary investment objective in applying to invest in the Fund? (tick one option only)**

Income distributions

OR

Capital growth

OR

Capital guaranteed

MORE INFORMATION

What is an income distribution?

An income distribution is the periodic payment of income from the Fund's assets to its investors.

What is capital growth?

Capital growth in an investment is the increase in value of an investment over time.

What is capital guaranteed?

A capital guaranteed investment is an investment in which the investor's principal is shielded from any loss of value over time.

- 3 **What percentage of your total investable assets, excluding your residential home, do you intend to allocate to the Fund in total as part of your diversified portfolio of investable assets?**

Please enter a percentage up to 100%: %

MORE INFORMATION

What are investable assets?

Investable assets are the financial resources you have available for investment purposes, excluding your primary residence and the money you need for daily living expenses; for example, bills and mortgage payments.

What is diversification?

Diversification is typically achieved by spreading your investable assets across different asset classes and sectors. The aim of diversification is typically to lower your overall portfolio's risk, in some cases by limiting exposure to the performance of any individual investment type; and achieving more stable returns by avoiding significant losses of capital if a particular investment underperforms. It is important to consider diversification when building an investment portfolio.

- 4 **Which of the following best describes your tolerance for loss of your CAPITAL that is invested in the Fund (having regard to your response to question 3 above):**

- Low** - For my/our investment in the Fund, I/we do not want to risk losing any capital.
 Medium - For my/our investment in the Fund, I/we accept that I/we could lose some capital.
 High - For my/our investment in the Fund, I/we accept that I/we could lose all my/our capital.

MORE INFORMATION

What is capital loss?

Capital loss in an investment is the decrease in value of an investment over time.

5 Which of the following best describes your tolerance for not receiving INCOME DISTRIBUTIONS (having regard to your response to question 3 above):

- Low** - For my/our investment in the Fund, I/we do not want to risk not receiving any interest payments.
- Medium** - For my/our investment in the Fund, I/we accept that I/we could not receive some interest payments.
- High** - For my/our investment in the Fund, I/we accept that I/we could not receive some or all interest payments.

MORE INFORMATION

What is income distribution loss?

Income distribution loss is the delay or cessation of the periodic payments of income from the Fund's assets to its investors.

6 For your investment in the Fund, are you seeking accelerated returns? (tick one option only)

- Yes
- No

MORE INFORMATION

What are accelerated returns?

Accelerated returns are very high returns that may be generated by investing in more speculative and complex asset classes.

7 What is your intended timeframe for investing in the Fund?

(number) Months OR Years

8 The Fund is an open ended fund with no set investment terms. It is intended the withdrawal opportunities will be offered #[monthly/quarterly]; however, these withdrawal opportunities will be capped at #[insert]% of the net asset value of the Fund. Where withdrawal requests in excess of the cap are received, then requests will be met on a pro rata basis. This means that it may take multiple #[months/quarters] to meet withdrawal requests. Would you be able to meet your ongoing financial obligations and commitments if you are not able to access your capital in the period the withdrawal request is submitted?

- Yes
- No

By completing and submitting this Target Market Determination Questionnaire I/We warrant and confirm to OMIFL that:

- (a) all of the responses and information I/we have provided in this Target Market Determination Questionnaire (including any supporting documentation I/we have provided) are true, correct and complete;
- (b) I/we have received, read and understood the PDS.

I/We acknowledge and agree in favour of OMIFL that:

- (a) nothing in this form constitutes advice to me/us from OMIFL and 'help' is for general information purposes only;
- (b) OMIFL recommends that I/we obtain appropriate professional advice in respect of our investment in the Fund and our completion of the Target Market Determination Questionnaire;
- (c) if I/we are a wholesale client I/we must provide OMIFL with a valid wholesale certificate and provide OMIFL with a renewed valid wholesale certificate upon its expiry. A template wholesale certificate for the Fund is available by emailing us at #[insert email address].